

Tim Carroll

From: Todd Christy [todd.christy@rocketmail.com]
Sent: Thursday, January 17, 2013 7:46 PM
To: Tim Carroll; Marina Lent
Subject: Slavin Refinance

Tim,
On January 17, 2013 the Chilmark Housing Committee met with and reviewed the information provided by Dardanella Slavin regarding her and husband Sean Slavin's refinancing of their homesite property.

The committee members were glad to have Dardy present to explain the particulars regarding the consolidation of mortgage amounts and the extinguishing of the equity line of credit, while going to a 30 year term at a lower 3.375%. This will both lower the total amount financed and lower their monthly payment by \$278. This total amount still falls within an amount affordable by a family of 4 at 140% Area Median Income.

With a unanimous vote by the four members present, the committee would like to recommend to the Board of Selectmen to approve and endorse this refinancing.

(Please accept my email version of these events as our admin has taken ill)

Todd

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